

Fall 2020 Budget Planning

As we look to planning for the fall 2020 semester, our number one priority is to preserve our sisterhood and retain our members. COVID-19 has had many impacts on our members and one area that we are particularly mindful of is finances.

Due to COVID-19, it is expected that the number of in-person gatherings and their capacities will be limited for the Fall 2020 semester in accordance with CDC and State guidelines. **A general rule of thumb in developing chapter budgets for Fall 2020 is to expect a decrease in income by 25% to 50% percent.**

In-person and Hybrid Chapter Models

Chapters that are functioning in-person or hybrid for the semester are recommended to consider required fees first (e.g. national and panhellenic fees, GreekBill, virtual platforms (Zoom), etc.). If your chapter has a house, ask your House Corporation Contact what fees will be this fall.

Then, we recommend **planning for a 50% decrease** in the below budget line items. All other line items are recommended to remain around the same amount that is typically budgeted. *Furthermore, consider ADDING line items for any virtual platforms that may require a fee.*

Social

Consider reducing for items such as **in-person formals, date nights, etc.**



Recruitment

Consider reducing for items such as **decorations, pipe and drape, food and beverage, etc.** Let your members and their bond with one another be the focus! Get your creative members to do more vs. order online.



Chapter Programming/ Sisterhood

Consider reducing for items such as **retreats, in-person sisterhood events, etc.**



Philanthropy

Consider reducing for items such as **large scale in-person events, etc.**



New Member Programming

Consider reducing for items such as **Bid Day celebrations, new member retreat, etc.**



T-Shirts

Recommend reducing the number of t-shirts ordered. Re-use t-shirts from prior years for recruitment, or order one shirt that can be used throughout recruitment. Since large in-person gatherings will not be possible on most campuses, **forgo the t-shirts that would have been ordered for these events.**



Fully Virtual Chapter Model

Chapters that are functioning fully virtual for the semester should consider required fees first (i.e. national and panhellenic fees, GreekBill, virtual platforms (Zoom), etc.).

Then, chapters should **determine the cost for items that will increase member engagement** (i.e. t-shirts, small tokens of appreciation, incentives, additional virtual programming, access to resources, etc.)